

16 October 2023

Attention: Rob Shaw  
Exploration Assessment Team  
Department for Energy and Mining  
GPO Box 320  
ADELAIDE SA 5001

Dear Rob,

**EL 6421 Uno  
Annual Technical Report  
Period Ending 28 September 2023**

Tenure for EL 6421 commenced as EL 4310 that was first granted on 29<sup>th</sup> September 2009 and expired on 28<sup>th</sup> September 2014. A subsequent tenement renewal lodged, and EL 5523 granted and expired 2019. Subsequent renewal to current EL 6421 and due to the small tenure of EL 6421 a proposed first relinquishment during the 2021 renewal process reducing from 26km<sup>2</sup> to 20km<sup>2</sup> was made and the tenement has been renewed.

Due to Lincoln's limited exploration budget and corporate restructures to relist on the ASX, expenditure over the last 12 months on EL 6421 was limited to \$11,943. Total expenditure on EL 6421 to date is \$58,350.

Exploration during the 12 months to 28<sup>th</sup> September 2023 included:

- No fieldwork activities.
- A tenement review and prospectivity analysis was undertaken during the year up to 28<sup>th</sup> September 2022 with a follow up surface geochemical program undertaken on the adjacent tenement EL 5942. However, the surface geochemical program returned poor results, thus further work on EL6421 was not undertaken.
- Forward programs on EL 6421 include revisiting the Uno Manganese prospect and assessing exploration strategies moving forward with renewed interest on potential IOCG correlations.

No new data has been collected during the reporting period; therefore, we seek to waive the requirements to produce separate detailed technical report for EL 6421 for the year ending 28<sup>th</sup> September 2023.

If you require further information, please contact me by mobile 0427796996 or email [Peter.Edwards@lincolnminerals.com.au](mailto:Peter.Edwards@lincolnminerals.com.au).

Yours sincerely,



Peter Edwards  
Exploration Manager